

Moody's Analytics & Chekk Collaboration

Moody's Analytics offers the world's most powerful comparable data resource on private companies. Orbis is the resource for entity data. It has information on over 425+ million global entities – 40 million with detailed financial information – and offers a global view of companies and how they are connected. Find detailed information on companies' ownership structures, including beneficial owners, directors and other stakeholders, financials, locations and branches and much more.

Orbis is a versatile database, and it empowers deeper insights to understand, compare and investigate companies. The power of the Orbis database is made accessible via Moody's Analytics integration in Chekk.

Benefits of the integration

Chekk is using Orbis Connector to leverage world-class business data sources for company unwrapping, UBOs discovery, modifiable auto visual graph & forms pre-population.



Reduce onboarding time with real-time risk assessment, including automatic ownership structure and UBO discovery.



Automate risk scoring calculation and create the foundations for robust compliance and risk management processes.



Reduce compliance costs and client attrition with perpetual KYC & AML (e.g., detection of structure and UBOs changes).



Enhance compliance processes with automatic detection of shell companies.

Technology overviews

Chekk

Chekk delivers software-as-a-service (SaaS) solutions via out of the box web, mobile, SDK and API applications, configurable and easy to connect to existing systems and workflows.

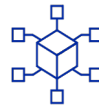
Chekk brings benefits to clients and their customers such as fully remote onboarding and customer due diligence with cost reduction, faster turnaround times, and enhanced customer experiences.



Instant know your business (KYB) for businesses, corporates, merchants, brokers, and vendors: source, verify, and collect third party data and assess real-time risks for faster decision-making and onboarding.



30 second know your customer (KYC) for related parties & individual customers: immediate identity verification with advanced video-based anti-fraud checks and document scanning in 190 countries.



Data wallet & portability: enable customers to manage and reuse their data easily and access your full scope of products in one click via a secure encrypted data wallet and consent management.



Leverage new technology like artificial intelligence and machine learning, with a powerful set of API to automate and streamline onboarding and risk calculation.

Integration highlights

Use case 1 – Automate and digitize third party, business, and institutional onboarding

Up to 80% TAT and customer touch point reduction



Digital customer journeys and frictionless customer outreach



Automatic acquisition of customer data and documents using Moody's Analytics plus company registries



Real-time anti-money laundering and identity verification for ultimate business owners (UBOs)



Detect shell companies based on directors' & UBOs' past, current, and other roles



Risk assessment model that factors in various criteria

Use case 2 – Risk monitoring: focus on decision-making, not data collection

Up to 30% reduction in compliance costs



Secure data wallet & live link enabling customers to use and update data and documents beyond onboarding, with continuous synchronization across businesses and countries



Monitoring customers, ownership structures, and UBOs using Moody's Analytics and company registries



Perpetual KYC with on-going sanction, PEP, adverse media screening



Continuous risk scoring calculation



Secure data storage enabling ongoing monitoring

Collaboration platform flow

1 Identify & verify businesses

Real-time company status, legal structure, and UBO detection - controlling shareholders and business ownership discovery.

Company data obtained from trusted sources:

- Moody's Analytics
- Golden sources – company registers

Corporate documents (ex: Certif. of incorporation) obtained from Golden sources.

2 Identify & verify stakeholders

Advanced biometrics and ID verifications for UBOs, shareholders, and business owners.

20 second video-based ID&V process: auto-detection of ID document, anti-fraud verification and face matching, and ID picture comparison.

Video & verifications results and records always available for the bank and regulators for compliance review.

3 Customer outreach (optional)

Collect missing information directly from the client in dynamic rule-based forms.

Create forms templates based on regulatory rules (risks, product, FATCA / reporting).

Complete the onboarding journey with biometric digital signature for all types of documents and forms.

Audit trail and versioning of information sourced and updated.

4 Assess risk, decide, & manage

Comprehensive risk assessment based on ID&V, AML, and data sources from Golden sources, Moody's, and customer analysis.

AML (PEP & Sanctions) and adverse media screening for legal entities, UBOs, and directors.

Include a real-time **risk assessment model**.

Workflow, case management, ongoing monitoring, or perpetual KYC/KYB.

About Moody's Analytics



Moody's Analytics provides financial intelligence and analytical tools to help business leaders make better, faster decisions. Our deep risk expertise, expansive information resources, and innovative application of technology help our clients confidently navigate an evolving marketplace. We are known for our industry-leading and award-winning solutions, made up of research, data, software, and professional services, assembled to deliver a seamless customer experience.

Scan to request demo

About Chekk

Chekk delivers an end-to-end digital on-boarding and eKYC platform for individual and corporate clients. Its powerful SaaS solutions transform the KYC & KYB into a client-friendly, efficient, automated, seamless process leveraging customer's digital identity. Funded by HSBC, Chekk provides a modular platform enabling institutions to deal with multiple customer & third-party types (SMEs, MNCs, merchants, vendors, partners...), products, business lines & jurisdictions

For our KYC Solutions, visit: <https://kyc.moodyvs.io/>

<https://www.chekk.me>